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American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: OCTOBER 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

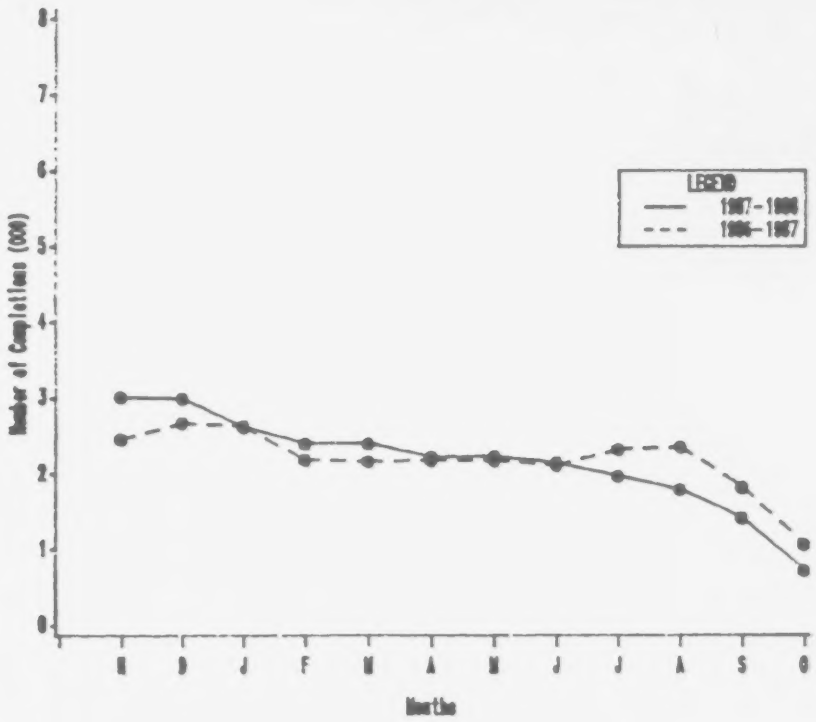

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF OCTOBER 28, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	8,849	39,839,511	4,211	24,403,153	6,917	38,043,240	19,977	102,285,904	20,547	104,155,381
1988: OCT	210	957,945	89	456,149	423	2,237,852	722	3,651,946	754	3,695,775
SEP	529	2,599,614	300	1,638,188	594	3,284,784	1,423	7,522,586	1,454	7,647,958
AUG	702	2,879,716	391	2,183,905	711	3,939,114	1,804	9,002,735	1,848	9,176,551
JUL	807	3,663,866	434	2,443,915	738	4,142,490	1,979	10,250,271	2,019	10,398,320
JUN	953	4,263,376	456	2,759,784	743	3,853,755	2,152	10,876,915	2,208	11,094,176
MAY	1,045	4,574,611	440	2,514,146	755	4,090,991	2,240	11,179,748	2,320	11,425,734
APR	1,060	4,881,561	449	2,704,856	720	4,010,954	2,229	11,597,371	2,300	11,836,476
MAR	1,159	5,177,276	516	3,187,198	729	4,046,345	2,404	12,410,819	2,494	12,681,619
FEB	1,142	5,084,104	555	3,193,857	705	4,014,833	2,402	12,292,794	2,475	12,528,677
JAN	1,242	5,757,442	581	3,321,155	799	4,422,122	2,622	13,500,719	2,675	13,670,095
TOTAL 1987	15,368	63,358,789	7,243	39,061,560	10,601	52,883,144	33,212	155,303,493	33,996	157,755,799
1987: DEC	1,322	5,848,640	646	3,625,236	1,032	5,506,285	3,000	14,980,161	3,066	15,199,658
NOV	1,467	6,007,346	633	3,371,405	912	4,786,998	3,012	14,165,749	3,079	14,349,211
OCT	1,491	6,113,422	793	4,281,063	1,087	5,198,150	3,371	15,592,635	3,473	15,974,672
SEP	1,421	5,948,681	634	3,223,648	993	4,939,605	3,048	14,111,934	3,102	14,308,807
AUG	1,470	5,641,668	661	3,300,472	959	4,790,853	3,090	13,732,993	3,157	13,940,862
JUL	1,331	5,131,181	570	3,264,704	927	4,320,906	2,828	12,716,791	2,930	12,968,927
JUN	1,185	4,750,579	505	2,772,535	825	4,067,661	2,515	11,590,775	2,580	11,763,726
MAY	1,201	4,944,662	466	2,597,105	781	3,971,182	2,448	11,512,949	2,533	11,825,165
APR	1,059	4,600,154	494	2,774,917	803	3,711,728	2,356	11,086,799	2,388	11,189,957
MAR	1,050	4,546,909	589	3,134,786	729	3,678,649	2,368	11,360,344	2,406	11,477,814
FEB	1,114	4,643,816	588	3,182,330	691	3,376,211	2,393	11,202,357	2,440	11,371,266
JAN	1,257	5,181,731	664	3,533,359	862	4,534,916	2,783	13,250,006	2,842	13,385,734
TOTAL 1986	18,213	73,567,820	7,837	42,157,388	12,082	59,286,587	38,132	175,011,795	38,891	177,422,925
1986: DEC	1,144	4,713,426	718	3,752,227	962	4,831,952	2,824	13,297,605	2,913	13,538,071
NOV	1,154	4,237,604	597	3,174,938	856	4,159,775	2,607	11,572,317	2,646	11,702,761
OCT	1,133	4,205,602	652	3,394,527	829	4,027,148	2,614	11,627,277	2,674	11,808,157
SEP	1,027	3,937,121	581	2,912,178	766	3,793,773	2,374	10,643,072	2,404	10,733,049
AUG	984	3,972,493	566	2,805,056	867	3,897,278	2,417	10,674,827	2,460	10,808,102
JUL	987	4,206,872	576	2,796,437	850	3,985,388	2,413	10,988,697	2,474	11,166,144
JUN	984	4,078,761	515	2,771,250	785	3,635,396	2,284	10,485,407	2,330	10,621,547
MAY	1,157	5,085,074	490	2,747,851	895	4,406,182	2,542	12,239,107	2,622	12,552,959
APR	1,695	7,453,698	663	3,941,784	1,033	4,996,365	3,391	16,391,847	3,465	16,632,997
MAR	2,313	9,659,856	721	4,228,115	1,291	6,340,551	4,325	20,228,522	4,385	20,407,989
FEB	2,334	9,828,797	719	4,174,371	1,196	6,443,741	4,249	20,446,909	4,327	20,736,653
JAN	3,301	12,188,516	1,039	5,458,654	1,752	8,769,038	6,092	26,416,208	6,191	26,714,496
TOTAL 1985	36,254	142,271,199	12,734	70,047,388	21,154	102,860,688	70,142	315,179,275	71,982	320,677,811
TOTAL 1984	44,045	167,238,333	14,979	81,701,369	25,313	119,013,349	84,337	367,953,051	86,663	373,855,300

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF OCTOBER 28, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	574	3,544,712	414	2,886,247	3,385	19,977,249	4,373	26,408,208
1988: OCT	16	120,517	4	25,048	237	1,333,537	257	1,479,102
SEP	37	238,706	22	145,871	301	1,771,828	360	2,156,405
AUG	44	246,493	39	239,225	356	2,093,978	439	2,579,696
JUL	54	310,103	47	298,793	379	2,210,347	480	2,819,243
JUN	68	412,592	48	343,350	360	2,048,673	476	2,804,615
MAY	53	348,661	56	429,779	348	2,072,807	457	2,851,247
APR	83	547,406	54	353,545	334	1,886,079	471	2,787,030
MAR	64	385,998	38	283,857	351	2,139,202	453	2,809,057
FEB	73	483,928	52	388,017	344	2,122,863	469	2,994,808
JAN	82	450,308	54	378,762	375	2,297,935	511	3,127,005
TOTAL 1987	880	5,214,790	675	4,458,392	4,988	26,840,252	6,543	36,513,434
1987: DEC	71	415,686	53	345,990	502	2,864,228	626	3,625,904
NOV	91	549,841	56	305,001	451	2,566,257	598	3,421,099
OCT	75	403,459	71	451,602	511	2,660,917	657	3,515,978
SEP	84	516,617	53	327,074	476	2,519,820	613	3,363,511
AUG	76	432,944	69	423,082	438	2,342,053	583	3,198,079
JUL	82	441,687	52	351,788	401	2,101,929	535	2,895,404
JUN	70	428,539	48	388,382	367	1,960,035	485	2,776,956
MAY	67	376,618	51	362,001	365	1,975,321	483	2,713,940
APR	61	383,352	48	274,780	355	1,763,325	464	2,421,457
MAR	59	418,286	52	354,055	358	1,859,112	469	2,631,453
FEB	58	359,111	56	392,511	328	1,671,055	442	2,422,677
JAN	86	488,650	66	482,126	436	2,556,200	588	3,526,976
TOTAL 1986	987	5,946,156	740	5,038,587	5,345	29,676,026	7,072	40,660,769
1986: DEC	79	498,479	43	292,771	487	2,701,695	609	3,492,945
NOV	57	313,038	58	384,186	413	2,115,463	528	2,812,687
OCT	51	314,487	44	313,083	369	1,975,933	464	2,603,503
SEP	46	201,639	66	383,171	326	1,793,021	438	2,377,831
AUG	48	253,581	59	360,941	378	1,956,913	485	2,571,435
JUL	72	401,791	61	361,096	363	1,847,982	496	2,610,869
JUN	56	311,861	51	336,310	320	1,729,993	427	2,378,164
MAY	72	417,634	44	368,414	426	2,349,256	542	3,135,304
APR	94	654,605	63	509,008	453	2,512,091	610	3,675,704
MAR	112	754,445	66	534,670	551	3,158,856	729	4,447,971
FEB	116	749,919	76	539,743	508	3,215,197	700	4,504,859
JAN	184	1,074,677	109	655,194	751	4,319,626	1,044	6,049,497
TOTAL 1985	1,722	10,068,703	1,280	8,628,374	9,108	49,397,533	12,110	68,094,610
TOTAL 1984	2,316	12,538,548	1,583	9,993,588	11,163	58,601,775	15,062	81,133,911

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING OCTOBER 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	792	3,690,030	566	2,883,859	725	3,824,308	2,083	10,398,197	2,157	10,620,554
1988: OCT	210	957,945	89	456,149	423	2,237,852	722	3,651,946	754	3,695,775
SEP	288	1,457,816	207	1,117,394	197	1,053,402	692	3,628,612	713	3,731,015
AUG	88	424,360	133	709,568	43	253,333	264	1,387,261	278	1,439,190
JUL	41	187,530	43	249,374	12	67,271	96	504,175	99	514,874
JUN	37	129,948	25	100,351	9	55,052	71	285,351	72	292,751
MAY	24	102,594	17	55,302	10	36,275	51	194,171	54	200,268
APR	36	135,129	18	81,885	7	44,541	61	261,555	61	261,555
MAR	28	94,225	9	39,129	7	26,771	44	160,125	44	160,125
FEB	18	91,566	11	37,545	9	27,731	38	156,842	38	156,842
JAN	22	108,917	14	37,162	8	22,080	44	168,159	44	168,159
TOTAL 1987	97	273,203	34	170,793	23	71,200	154	515,196	168	553,635
1987: DEC	15	56,655	4	18,785	3	6,906	22	82,346	23	90,396
NOV	18	47,707	4	31,219	2	2,291	24	81,217	26	87,183
OCT	8	31,023	6	35,799	7	17,125	21	83,947	21	83,947
SEP	12	37,122	3	13,829	4	23,646	19	74,597	19	74,597
AUG	6	26,669	7	28,569	3	6,115	16	61,353	16	61,353
JUL	4	12,430	6	26,089	2	1,440	12	39,959	17	43,396
JUN	13	27,100	2	10,155	0	0	15	37,255	18	39,056
MAY	9	17,954	0	0	0	0	9	17,954	10	18,765
APR	5	4,621	0	0	1	705	6	5,326	7	6,422
MAR	6	10,497	0	0	0	0	6	10,497	6	10,497
FEB	0	0	1	2,612	0	0	1	2,612	2	19,890
JAN	1	1,425	1	3,736	1	12,972	3	18,133	3	18,133
TOTAL 1986	16	41,267	22	79,985	7	13,977	45	135,229	81	178,873
1986: DEC	2	3,297	7	25,561	3	7,330	12	36,188	14	38,954
NOV	1	3,754	2	9,608	1	2,300	4	15,662	4	15,662
OCT	1	1,535	3	6,726	0	0	4	8,261	4	8,261
SEP	5	6,222	2	3,330	0	0	7	9,552	7	9,552
AUG	1	3,450	1	2,212	0	0	2	5,662	2	5,662
JUL	0	0	0	0	0	0	0	0	11	15,574
JUN	0	0	2	4,033	1	1,357	3	5,390	11	15,554
MAY	0	0	1	4,808	2	2,990	3	7,798	4	9,219
APR	2	7,472	1	7,015	0	0	3	14,487	13	24,283
MAR	2	5,648	2	13,304	0	0	4	18,952	5	19,512
FEB	1	9,632	0	0	0	0	1	9,632	1	9,632
JAN	1	257	1	3,388	0	0	2	3,645	5	7,008
TOTAL 1985	31	55,684	5	14,598	11	32,825	47	103,107	95	164,086
YRS PRIOR TO 1985	45	108,520	9	50,684	17	39,781	71	198,985	99	233,398
TOTAL WELLS REPORTED[5]	981	4,168,704	636	3,199,919	783	3,982,091	2,400	11,350,714	2,600	11,750,546

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of October 28, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period October 1, 1988 through October 28, 1988.The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.